

Madison County Board of Supervisors  
 Medical Center/Nissan Project TIF Calculation

Collection Period: October 1, 2022 - September 30, 2023  
 Prepared: 13-Mar-23

City of Canton's Incremental Calculation for Tax Year 2023

Fund Name	Tax Year	Tax Year	Incremental Tax
	2023	2010	
Road Maintenance - Canton	\$ 7,284.34	\$ 242.00	\$ 7,042.34
General Fund - Canton	\$ 184,733.85	\$ 6,380.66	\$ 178,353.19
Bonds & Interest - Canton	\$ 48,595.56	\$ 2,393.14	\$ 46,202.42
Library Fund - Canton	\$ 5,238.15	\$ 211.11	\$ 5,027.04
<b>Total of Real Property Ad Valorem</b>	<b>\$ 245,851.90</b>	<b>\$ 9,226.91</b>	<b>\$ 236,624.99</b>

Madison County's Incremental Calculation for Tax Year 2023

Fund Name	Tax Year	Tax Year	Incremental Tax	County's %	Portion \$
	2023	2010			
General Fund	\$ 61,139.39	\$ 2,704.27	\$ 58,435.12	50.95%	\$ 23,507.34
Reappraisal Trust Fund	\$ 4,092.32	\$ 25.99	\$ 4,066.33	3.55%	\$ 1,635.81
Library Fund	\$ 4,378.78	\$ 173.79	\$ 4,204.99	3.67%	\$ 1,691.59
Mapping & Reappraisal Fund	\$ 245.53	\$ 9.75	\$ 235.78	0.21%	\$ 94.85
Economic Development Fund	\$ 1,841.54	\$ 74.71	\$ 1,766.83	1.54%	\$ 710.76
Road Maintenance Fund - County	\$ 7,284.34	\$ 242.00	\$ 7,042.34	6.14%	\$ 2,833.00
Bridge & Culvert Fund	\$ 5,320.02	\$ 303.72	\$ 5,016.30	4.37%	\$ 2,017.96
Countywide Interest & Sinking	\$ 34,989.41	\$ 1,068.71	\$ 33,920.70	29.58%	\$ 13,645.66
<b>Total of Real Property Ad Valorem</b>	<b>\$ 119,291.33</b>	<b>\$ 4,602.94</b>	<b>\$ 114,688.39</b>		<b>\$ 46,136.97</b>

Incremental Allocation for the City of Canton and Madison County

Incremental Values	Tax Year	Incremental %
	2023	
City of Canton's Sales Taxes	\$ 4,880.12	
City of Canton's Ad Valorem	\$ 236,624.99	
<b>City of Canton's Total Incremental</b>	<b>\$ 241,505.11</b>	<b>67.80%</b>
<b>Madison County's Incremental</b>	<b>\$ 114,688.39</b>	
<b>Madison County's Total Incremental</b>	<b>\$ 114,688.39</b>	<b>32.20%</b>
<b>Combined Incremental</b>	<b>\$ 356,193.50</b>	
Debt Service Payment	\$ 143,282.50	
Madison County Incremental %	32.20%	
<b>County's Portion of Debt Service</b>	<b>\$ 46,136.97</b>	

PTAX47-A  
 STATUS---PRELIMINARY  
 TAX YEAR-2023  
 MONTH OF- 2/2024

State of Mississippi  
 County of Madison  
 DETAIL OF TAXES BY LEVYS

*Medical Center  
 Collections Oct 2022 - Sep 2023  
 for tax year 2023*

PAGE- 3  
 DATE- 3/12/24  
 TIME- .28

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
02	MADISON COUNTY REAPPRAISAL T/F	1.0000	4,092,330	4,092.32	.00	4,092.32	.00	4,092.32 ✓
04	MADISON COUNTY GENERAL FUND	14.9400	4,092,330	61,139.39	.00	61,139.39	.00	61,139.39 ✓
05	HOLMES COM COLLEGE MAINT FUND	1.0000	4,092,330	4,092.32	.00	4,092.32	.00	4,092.32 ✓
07	HOLMES COM COLLEGE SPECIAL	1.2500	4,092,330	5,115.40	.00	5,115.40	.00	5,115.40 ✓
08	ECONOMIC DEVELOPMENT OP FUND	.4500	4,092,330	1,841.54	.00	1,841.54	.00	1,841.54 ✓
09	COUNTYWIDE INTEREST & SINKING	8.5500	4,092,330	34,989.41	.00	34,989.41	.00	34,989.41 ✓
11	MAPPING AND REAPPRAISAL FUND	.0600	4,092,330	245.53	.00	245.53	.00	245.53 ✓
13	ROAD MAINTENANCE FUND - COUNTY	3.5600	0	.00	.00	.00	.00	.00
14	FIRE PROTECTION FUND	1.1000	0	.00	.00	.00	.00	.00
15	BRIDGE & CULVERT FUND	1.3000	4,092,330	5,320.02	.00	5,320.02	.00	5,320.02 ✓
16	LIBRARY FUND	1.0700	4,092,330	4,378.78	.00	4,378.78	.00	4,378.78 ✓
17	SOLID WASTE FUND	3.8500	0	.00	.00	.00	.00	.00
18	FIRE PROTECTION FUND - GLUCKST	1.1000	0	.00	.00	.00	.00	.00
23	MADISON COUNTY SCHOOL MAINT	47.5500	0	.00	.00	.00	.00	.00
24	MADISON COUNTY SCH HS CHGBACK	.0000	0	.00	.00	.00	.00	.00
26	MADISON COUNTY SCHOOL BOND I&S	7.0000	0	.00	.00	.00	.00	.00
28	CANTON PUBLIC SCH HS CHGBACK	.0000	0	.00	.00	.00	.00	.00
32	CANTON SCHOOL MAINTENANCE FUND	45.1500	4,092,330	184,768.87	.00	184,768.87	5,543.06	179,225.81
33	CANTON SCHOOL DEBT SERVICE	11.8700	4,092,330	48,576.04	.00	48,576.04	1,457.28	47,118.76
44	CAMDEN FIRE DISTR	4.0000	0	.00	.00	.00	.00	.00
45	SOUTHWEST MADISON FIRE DISTR	5.6200	0	.00	.00	.00	.00	.00
46	MEGASITE FIRE DISTRICT	8.0000	0	.00	.00	.00	.00	.00
47	SOUTH MADISON COUNTY FIRE DIST	10.0000	0	.00	.00	.00	.00	.00
48	VALLEY VIEW FIRE DISTRICT	9.0000	0	.00	.00	.00	.00	.00
53	CANTON SCHOOL H/S CHARGEBACK	.0000	0	.00	.00	.00	.00	.00
54	MADISON SCHOOL H/S CHARGEBACK	.0000	0	.00	.00	.00	.00	.00
55	JACKSON CLEANING ASSESSMENT	.0000	0	.00	.00	.00	.00	.00
56	FLORA CLEANING ASSESSMENT	.0000	0	.00	.00	.00	.00	.00
57	GLUCKSTADT CLEANING ASSESSMENT	.0000	0	.00	.00	.00	.00	.00
58	FORESTRY TAX	.0900	0	.00	.00	.00	.00	.00
59	PERSIMMON-BURNT CORN W/M DISTR	.4236	0	.00	.00	.00	.00	.00
60	ROAD MAINTENANCE FUND-COUNTY	1.7800	4,092,330	7,284.34	.00	7,284.34	.00	7,284.34 ✓
61	ROAD MAINTENANCE FUND-RIDGELND	1.7800	0	.00	.00	.00	.00	.00
62	CITY OF RIDGELAND GENERAL FUND	11.2700	0	.00	.00	.00	.00	.00
63	CITY OF RIDGELAND DEBT SERVICE	8.7600	0	.00	.00	.00	.00	.00
64	ROAD MAINTENANCE FUND-JACKSON	1.7800	0	.00	.00	.00	.00	.00
65	CITY OF JACKSON-GENERAL REVENU	51.3600	0	.00	.00	.00	.00	.00
66	CITY OF JACKSON-BOND & INTERES	5.3100	0	.00	.00	.00	.00	.00
67	CITY OF JACKSON-PARKS & RECREA	2.0000	0	.00	.00	.00	.00	.00
68	CITY OF JACKSON-F & P DIS REL	2.6500	0	.00	.00	.00	.00	.00
69	CITY OF JACKSON-PUBLIC LIBRARY	1.7100	0	.00	.00	.00	.00	.00
70	CITY OF MADISON-GENERAL REVENU	21.0000	0	.00	.00	.00	.00	.00
71	CITY OF MADISON-BOND & INTERES	7.8000	0	.00	.00	.00	.00	.00
72	ROAD MAINTENANCE FUND-MADISON	1.7800	0	.00	.00	.00	.00	.00
73	COUNTY HS EXEMPTION CHARGEBACK	.0000	0	.00	.00	.00	.00	.00
74	ROAD MAINTENANCE FUND-FLORA	1.7800	0	.00	.00	.00	.00	.00
75	TOWN OF FLORA - GENERAL FUND	34.0000	0	.00	.00	.00	.00	.00
76	TOWN OF FLORA - LIBRARY FUND	.5000	0	.00	.00	.00	.00	.00
77	ROAD MAINTENANCE FUND-CANTON	1.7800	4,092,330	7,284.34	.00	7,284.34	.00	7,284.34 ✓
78	CITY OF CANTON - GENERAL FUND	45.1415	4,092,330	184,733.85	.00	184,733.85	.00	184,733.85 ✓
79	CITY OF CANTON - BONDS & INT	11.8748	4,092,330	48,595.56	.00	48,595.56	.00	48,595.56 ✓

PTAX47-A  
 STATUS---PRELIMINARY  
 TAX YEAR-2023  
 MONTH OF- 2/2024

State of Mississippi  
 County of Madison  
 DETAIL OF TAXES BY LEVYS

PAGE- 4  
 DATE- 3/12/24  
 TIME- .28

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
80	CITY OF CANTON - LIBRARY FUND	1.2800	4,092,330	5,238.15	.00	5,238.15	.00	5,238.15
81	CITY OF CANTON - PARKING DISTR	.5000	0	.00	.00	.00	.00	.00
82	ROAD MAINTENANCE FUND-GLUCKST	1.7800	0	.00	.00	.00	.00	.00
83	CITY OF GLUCKSTADT - GEN FUND	12.0000	0	.00	.00	.00	.00	.00
84	CENTRAL MADISON FIRE DISTRICT	8.0000	0	.00	.00	.00	.00	.00
85	FARMHAVEN FIRE DISTRICT	10.0000	0	.00	.00	.00	.00	.00
86	KEARNEY PARK FIRE DISTRICT	6.0000	0	.00	.00	.00	.00	.00
87	PARKWAY SOUTH PID MAINTENANCE	.0000	0	.00	.00	.00	.00	.00
88	CITY OF CANTON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
89	MADISON COUNTY CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
90	COLONY PARK PID	.0000	0	.00	.00	.00	.00	.00
91	REUNION OPERATING FUND	.0000	0	.00	.00	.00	.00	.00
92	REUNION PID DEBT	.0000	0	.00	.00	.00	.00	.00
93	PARKWAY SOUTH PID	.0000	0	.00	.00	.00	.00	.00
94	GRANDVIEW PID	.0000	0	.00	.00	.00	.00	.00
95	PARKWAY EAST DEBT	.0000	0	.00	.00	.00	.00	.00
96	LOST RABBIT URD	.0000	0	.00	.00	.00	.00	.00
97	CITY OF MADISON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
98	CITY OF RIDGELAND CLNG. ASSMT.	.0000	0	.00	.00	.00	.00	.00
99	PARKWAY EAST MAINTENANCE	.0000	0	.00	.00	.00	.00	.00
CI	COUNTY INTEREST	.0000	0	3,257.44	.00	3,257.44	.00	3,257.44
MI	MUNICIPAL INTEREST	.0000	0	5,723.26	.00	5,723.26	.00	5,723.26
SI	SCHOOL INTEREST	.0000	0	5,598.11	.00	5,598.11	.00	5,598.11
FT	FORESTRY TAX	.0000	0	5.81	.00	5.81	.00	5.81
PF	PRINTER FEE	.0000	0	12.00	.00	12.00	.00	12.00
*****2023 TOTALS*****				622,292.48	.00	622,292.48	7,000.34	615,292.14
*****GRAND TOTALS*****				622,341.41	.00	622,341.41	7,000.83	615,340.58

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 DETAIL OF TAXES BY LEVYS

PAGE- 1  
 DATE- 3/12/24  
 TIME- .28

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
02	MADISON COUNTY REAPPRAISAL T/F	1.0000	330	.33	.00	.33	.00	.33
04	MADISON COUNTY GENERAL FUND	14.6400	330	4.82	.00	4.82	.00	4.82
05	HOLMES COM COLLEGE MAINT FUND	1.0000	330	.33	.00	.33	.00	.33
07	HOLMES COM COLLEGE SPECIAL	1.2500	330	.41	.00	.41	.00	.41
08	ECONOMIC DEVELOPMENT OP FUND	.4500	330	.15	.00	.15	.00	.15
09	COUNTYWIDE INTEREST & SINKING	8.5500	330	2.82	.00	2.82	.00	2.82
11	MAPPING AND REAPPRAISAL FUND	.0600	330	.02	.00	.02	.00	.02
13	ROAD MAINTENANCE FUND - COUNTY	3.5600	0	.00	.00	.00	.00	.00
14	FIRE PROTECTION FUND	1.1000	0	.00	.00	.00	.00	.00
15	BRIDGE & CULVERT FUND	1.6000	330	.53	.00	.53	.00	.53
16	LIBRARY FUND	1.0700	330	.35	.00	.35	.00	.35
17	SOLID WASTE FUND	3.8500	0	.00	.00	.00	.00	.00
18	FIRE PROTECTION FUND - GLUCKST	1.1000	0	.00	.00	.00	.00	.00
23	MADISON COUNTY SCHOOL MAINT	47.5500	0	.00	.00	.00	.00	.00
26	MADISON COUNTY SCHOOL BOND I&S	7.0000	0	.00	.00	.00	.00	.00
32	CANTON SCHOOL MAINTENANCE FUND	43.2800	330	14.29	.00	14.29	.42	13.87
33	CANTON SCHOOL DEBT SERVICE	7.1100	330	2.35	.00	2.35	.07	2.28
44	CAMDEN FIRE DISTR	2.0000	0	.00	.00	.00	.00	.00
45	SOUTHWEST MADISON FIRE DISTR	5.6200	0	.00	.00	.00	.00	.00
47	SOUTH MADISON COUNTY FIRE DIST	8.0000	0	.00	.00	.00	.00	.00
48	VALLEY VIEW FIRE DISTRICT	9.0000	0	.00	.00	.00	.00	.00
58	FORESTRY TAX	.0900	0	.00	.00	.00	.00	.00
59	PERSIMMON-BURNT CORN W/M DISTR	.4236	0	.00	.00	.00	.00	.00
60	ROAD MAINTENANCE FUND-COUNTY	1.7800	330	.59	.00	.59	.00	.59
61	ROAD MAINTENANCE FUND-RIDGELND	1.7800	0	.00	.00	.00	.00	.00
62	CITY OF RIDGELAND GENERAL FUND	11.2700	0	.00	.00	.00	.00	.00
63	CITY OF RIDGELAND DEBT SERVICE	8.7600	0	.00	.00	.00	.00	.00
64	ROAD MAINTENANCE FUND-JACKSON	1.7800	0	.00	.00	.00	.00	.00
65	CITY OF JACKSON-GENERAL REVENU	50.0600	0	.00	.00	.00	.00	.00
66	CITY OF JACKSON-BOND & INTERES	5.4500	0	.00	.00	.00	.00	.00
67	CITY OF JACKSON-PARKS & RECREA	2.0000	0	.00	.00	.00	.00	.00
68	CITY OF JACKSON-F & P DIS REL	3.7900	0	.00	.00	.00	.00	.00
69	CITY OF JACKSON-PUBLIC LIBRARY	1.7300	0	.00	.00	.00	.00	.00
70	CITY OF MADISON-GENERAL REVENU	21.0000	0	.00	.00	.00	.00	.00
71	CITY OF MADISON-BOND & INTERES	7.8000	0	.00	.00	.00	.00	.00
72	ROAD MAINTENANCE FUND-MADISON	1.7800	0	.00	.00	.00	.00	.00
73	HOMESTEAD EXEMPTION CHARGEBACK	.0000	0	.00	.00	.00	.00	.00
74	ROAD MAINTENANCE FUND-FLORA	1.7800	0	.00	.00	.00	.00	.00
75	TOWN OF FLORA - GENERAL FUND	34.0000	0	.00	.00	.00	.00	.00
76	TOWN OF FLORA - LIBRARY FUND	.5000	0	.00	.00	.00	.00	.00
77	ROAD MAINTENANCE FUND-CANTON	1.7800	330	.59	.00	.59	.00	.59
78	CITY OF CANTON - GENERAL FUND	40.3400	330	13.31	.00	13.31	.00	13.31
79	CITY OF CANTON - BONDS & INT	14.7000	330	4.85	.00	4.85	.00	4.85
80	CITY OF CANTON - LIBRARY FUND	1.2800	330	.42	.00	.42	.00	.42
81	CITY OF CANTON - PARKING DISTR	.5000	0	.00	.00	.00	.00	.00
82	ROAD MAINTENANCE FUND-GLUCKST	1.7800	0	.00	.00	.00	.00	.00
83	CITY OF GLUCKSTADT - GEN FUND	12.0000	0	.00	.00	.00	.00	.00
84	CENTRAL MADISON FIRE DISTRICT	8.0000	0	.00	.00	.00	.00	.00
85	FARMHAVEN FIRE DISTRICT	10.0000	0	.00	.00	.00	.00	.00
86	KEARNEY PARK FIRE DISTRICT	6.0000	0	.00	.00	.00	.00	.00
87	PARKWAY SOUTH PID MAINTENANCE	.0000	0	.00	.00	.00	.00	.00

PTAX47-A  
 STATUS---PRELIMINARY  
 TAX YEAR-2022  
 MONTH OF- 2/2024

State of Mississippi  
 County of Madison  
 DETAIL OF TAXES BY LEVYS

PAGE- 2  
 DATE- 3/12/24  
 TIME- .28

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
88	CITY OF CANTON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
89	MADISON COUNTY CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
90	COLONY PARK PID	.0000	0	.00	.00	.00	.00	.00
91	REUNION OPERATING FUND	.0000	0	.00	.00	.00	.00	.00
92	REUNION PID DEBT	.0000	0	.00	.00	.00	.00	.00
93	PARKWAY SOUTH PID	.0000	0	.00	.00	.00	.00	.00
94	GRANDVIEW PID	.0000	0	.00	.00	.00	.00	.00
95	PARKWAY EAST DEBT	.0000	0	.00	.00	.00	.00	.00
96	LOST RABBIT URD	.0000	0	.00	.00	.00	.00	.00
97	CITY OF MADISON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
98	CITY OF RIDGELAND CLNG. ASSMT.	.0000	0	.00	.00	.00	.00	.00
99	PARKWAY EAST MAINTENANCE	.0000	0	.00	.00	.00	.00	.00
CI	COUNTY INTEREST	.0000	0	.65	.00	.65	.00	.65
MI	MUNICIPAL INTEREST	.0000	0	1.11	.00	1.11	.00	1.11
SI	SCHOOL INTEREST	.0000	0	1.01	.00	1.01	.00	1.01
FT	FORESTRY TAX	.0000	0	.00	.00	.00	.00	.00
PF	PRINTER FEE	.0000	0	.00	.00	.00	.00	.00
*****2022 TOTALS*****				48.93	.00	48.93	.49	48.44

State of Mississippi  
 County of Madison  
 DISTRIBUTION OF FUNDS BY ENTITY AND ACCOUNT

ACCOUNT NUMBER	SETTLEMENT	TAX YEAR/LN	LEVY DESCRIPTION	TAX	CREDITS	COMMISSION	NET PAID
Commissions	ADVALOREM	2022/SC	Canton Public Commissions	.52	.00	.00	.52
Commissions	ADVALOREM	2023/SC	Canton Public Commissions	7,168.28	.00	.00	7,168.28
*ACCOUNT TOTAL*				7,168.80	.00	.00	7,168.80
COUNTY AV INTERS	ADVALOREM	2022/CG	County Interest	.65	.00	.00	.65
COUNTY AV INTERS	ADVALOREM	2023/CG	County Interest	3,257.44	.00	.00	3,257.44
*ACCOUNT TOTAL*				3,258.09	.00	.00	3,258.09
PRINTER FEE	ADVALOREM	2023/CK	Printer Fee	12.00	.00	.00	12.00
001-000-200	ADVALOREM	2022/04	MADISON COUNTY GENERAL FUND	4.82	.00	.00	4.82
001-000-200	ADVALOREM	2023/04	MADISON COUNTY GENERAL FUND	61,139.39	.00	.00	61,139.39
*ACCOUNT TOTAL*				61,144.21	.00	.00	61,144.21
001-000-378	ADVALOREM	2022/02	MADISON COUNTY REAPPRAISAL T/F	.33	.00	.00	.33
001-000-378	ADVALOREM	2023/02	MADISON COUNTY REAPPRAISAL T/F	4,092.32	.00	.00	4,092.32
*ACCOUNT TOTAL*				4,092.65	.00	.00	4,092.65
095-000-200	ADVALOREM	2022/16	LIBRARY FUND	.35	.00	.00	.35
095-000-200	ADVALOREM	2023/16	LIBRARY FUND	4,378.78	.00	.00	4,378.78
*ACCOUNT TOTAL*				4,379.13	.00	.00	4,379.13
096-000-200	ADVALOREM	2022/11	MAPPING AND REAPPRAISAL FUND	.02	.00	.00	.02
096-000-200	ADVALOREM	2023/11	MAPPING AND REAPPRAISAL FUND	245.53	.00	.00	245.53
*ACCOUNT TOTAL*				245.55	.00	.00	245.55
137-000-200	ADVALOREM	2022/08	ECONOMIC DEVELOPMENT OP FUND	.15	.00	.00	.15
137-000-200	ADVALOREM	2023/08	ECONOMIC DEVELOPMENT OP FUND	1,841.54	.00	.00	1,841.54
*ACCOUNT TOTAL*				1,841.69	.00	.00	1,841.69
150-000-200	ADVALOREM	2022/60	ROAD MAINTENANCE FUND-COUNTY	.59	.00	.00	.59
150-000-200	ADVALOREM	2023/60	ROAD MAINTENANCE FUND-COUNTY	7,284.34	.00	.00	7,284.34
*ACCOUNT TOTAL*				7,284.93	.00	.00	7,284.93
160-000-200	ADVALOREM	2022/15	BRIDGE & CULVERT FUND	.53	.00	.00	.53
160-000-200	ADVALOREM	2023/15	BRIDGE & CULVERT FUND	5,320.02	.00	.00	5,320.02
*ACCOUNT TOTAL*				5,320.55	.00	.00	5,320.55
226-000-200	ADVALOREM	2022/09	COUNTYWIDE INTEREST & SINKING	2.82	.00	.00	2.82
226-000-200	ADVALOREM	2023/09	COUNTYWIDE INTEREST & SINKING	34,989.41	.00	.00	34,989.41
*ACCOUNT TOTAL*				34,992.23	.00	.00	34,992.23

PTAX4G-A  
 PAY GROUP-COUNTY  
 ENTITY- /  
 MONTH OF-02/2024

State of Mississippi  
 County of Madison  
 DISTRIBUTION OF FUNDS BY ENTITY AND ACCOUNT

PAGE- 2  
 DATE- 3/12/24  
 TIME- .28

ACCOUNT NUMBER	SETTLEMENT	TAX YEAR/LN	LEVY DESCRIPTION	TAX	CREDITS	COMMISSION	NET PAID
690-000-200	ADVALOREM	2022/05	HOLMES COM COLLEGE MAINT FUND	.33	.00	.00	.33
690-000-200	ADVALOREM	2023/05	HOLMES COM COLLEGE MAINT FUND	4,092.32	.00	.00	4,092.32
*ACCOUNT TOTAL*				4,092.65	.00	.00	4,092.65
691-000-200	ADVALOREM	2022/07	HOLMES COM COLLEGE SPECIAL	.41	.00	.00	.41
691-000-200	ADVALOREM	2023/07	HOLMES COM COLLEGE SPECIAL	5,115.40	.00	.00	5,115.40
*ACCOUNT TOTAL*				5,115.81	.00	.00	5,115.81
*TOTAL BY YEAR*		2022		11.52	.00	.00	11.52
		2023		138,936.77	.00	.00	138,936.77
*TOTAL BY TYPE*				138,948.29	.00	.00	138,948.29
VEHICLES				.00	.00	.00	.00
**ENTITY TOTAL**				138,948.29	.00	.00	138,948.29

PTAX4G-A  
 PAY GROUP-MUNICIPALITY  
 ENTITY-C /Canton  
 MONTH OF-02/2024

State of Mississippi  
 County of Madison  
 DISTRIBUTION OF FUNDS BY ENTITY AND ACCOUNT

PAGE- 3  
 DATE- 3/12/24  
 TIME- .28

ACCOUNT NUMBER	SETTLEMENT	TAX YEAR/LN	LEVY DESCRIPTION	TAX	CREDITS	COMMISSION	NET PAID
CANTON 1	ADVALOREM	2022/77	ROAD MAINTENANCE FUND-CANTON	.59	.00	.00	.59
CANTON 1	ADVALOREM	2023/77	ROAD MAINTENANCE FUND-CANTON	7,284.34	.00	.00	7,284.34
*ACCOUNT TOTAL*				7,284.93	.00	.00	7,284.93
CANTON 2	ADVALOREM	2022/78	CITY OF CANTON - GENERAL FUND	13.31	.00	.00	13.31
CANTON 2	ADVALOREM	2023/78	CITY OF CANTON - GENERAL FUND	184,733.85	.00	.00	184,733.85
*ACCOUNT TOTAL*				184,747.16	.00	.00	184,747.16
CANTON 3	ADVALOREM	2022/79	CITY OF CANTON - BONDS & INT	4.85	.00	.00	4.85
CANTON 3	ADVALOREM	2023/79	CITY OF CANTON - BONDS & INT	48,595.56	.00	.00	48,595.56
*ACCOUNT TOTAL*				48,600.41	.00	.00	48,600.41
CANTON 4	ADVALOREM	2022/80	CITY OF CANTON - LIBRARY FUND	.42	.00	.00	.42
CANTON 4	ADVALOREM	2023/80	CITY OF CANTON - LIBRARY FUND	5,238.15	.00	.00	5,238.15
*ACCOUNT TOTAL*				5,238.57	.00	.00	5,238.57
MUNI AV INTEREST	ADVALOREM	2022/CH	Municipal Interest	1.11	.00	.00	1.11
MUNI AV INTEREST	ADVALOREM	2023/CH	Municipal Interest	5,723.26	.00	.00	5,723.26
*ACCOUNT TOTAL*				5,724.37	.00	.00	5,724.37
*TOTAL BY YEAR*		2022		20.28	.00	.00	20.28
		2023		251,575.16	.00	.00	251,575.16
*TOTAL BY TYPE*				251,595.44	.00	.00	251,595.44
VEHICLES				.00	.00	.00	.00
**ENTITY TOTAL**				251,595.44	.00	.00	251,595.44
**SUBLEDGER BAL*				244,310.51			



PTAX4G-A  
 PAY GROUP-SCHOOL  
 ENTITY-C /Canton Public  
 MONTH OF-02/2024

State of Mississippi  
 County of Madison  
 DISTRIBUTION OF FUNDS BY ENTITY AND ACCOUNT

PAGE- 16  
 DATE- 3/12/24  
 TIME- .28

ACCOUNT NUMBER	SETTLEMENT	TAX YEAR/LN	LEVY DESCRIPTION	TAX	CREDITS	COMMISSION	NET PAID
CANTON SCHOOL 2	ADVALOREM	2022/32	CANTON SCHOOL MAINTENANCE FUND	14.29	.00	.42	13.87
CANTON SCHOOL 2	ADVALOREM	2023/32	CANTON SCHOOL MAINTENANCE FUND	184,768.87	.00	5,543.06	179,225.81
*ACCOUNT TOTAL*				184,783.16	.00	5,543.48	179,239.68
CANTON SCHOOL 3	ADVALOREM	2022/33	CANTON SCHOOL DEBT SERVICE	2.35	.00	.07	2.28
CANTON SCHOOL 3	ADVALOREM	2023/33	CANTON SCHOOL DEBT SERVICE	48,576.04	.00	1,457.28	47,118.76
*ACCOUNT TOTAL*				48,578.39	.00	1,457.35	47,121.04
SCHOOL AV INTERS	ADVALOREM	2022/CI	School Interest	1.01	.00	.03	.98
SCHOOL AV INTERS	ADVALOREM	2023/CI	School Interest	5,598.11	.00	167.94	5,430.17
*ACCOUNT TOTAL*				5,599.12	.00	167.97	5,431.15
*TOTAL BY YEAR*		2022		17.65	.00	.52	17.13
		2023		238,943.02	.00	7,168.28	231,774.74
*TOTAL BY TYPE*				238,960.67	.00	7,168.80	231,791.87
VEHICLES				.00	.00	.00	.00
**ENTITY TOTAL**				238,960.67	.00	7,168.80	231,791.87

PTAX4G-A  
 PAY GROUP-STATE  
 ENTITY-F /Mississippi  
 MONTH OF-02/2024

State of Mississippi  
 County of Madison  
 DISTRIBUTION OF FUNDS BY ENTITY AND ACCOUNT

PAGE- 18  
 DATE- 3/12/24  
 TIME- .28

ACCOUNT NUMBER	SETTLEMENT	TAX YEAR/LN	LEVY DESCRIPTION	TAX	CREDITS	COMMISSION	NET PAID
FORESTRY TAX	ADVALOREM	2023/CJ	Forestry Tax (Treasury FN3455)	5.81	.00	.00	5.81
*TOTAL BY YEAR*		2023		5.81	.00	.00	5.81
*TOTAL BY TYPE*				5.81	.00	.00	5.81
	ADVALOREM			.00	.00	.00	.00
	VEHICLES						
**ENTITY TOTAL**				5.81	.00	.00	5.81

Preliminary

**\$1,315,000**

Tax Increment Financing Revenue Bonds, Series 2018  
(Madison County Medical Center/Nissan Parkway Project)  
City of Canton, Mississippi

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/12/2018	-	-	-	-
04/01/2019	-	-	31,620.27	31,620.27
10/01/2019	85,000.00	4.350%	28,601.25	113,601.25
04/01/2020	-	-	26,752.50	26,752.50
10/01/2020	90,000.00	4.350%	26,752.50	116,752.50
04/01/2021	-	-	24,795.00	24,795.00
10/01/2021	95,000.00	4.350%	24,795.00	119,795.00
04/01/2022	-	-	22,728.75	22,728.75
10/01/2022	100,000.00	4.350%	22,728.75	122,728.75
04/01/2023	-	-	20,553.75	20,553.75
10/01/2023	100,000.00	4.350%	20,553.75	120,553.75
04/01/2024	-	-	18,378.75	18,378.75
10/01/2024	105,000.00	4.350%	18,378.75	123,378.75
04/01/2025	-	-	16,095.00	16,095.00
10/01/2025	110,000.00	4.350%	16,095.00	126,095.00
04/01/2026	-	-	13,702.50	13,702.50
10/01/2026	115,000.00	4.350%	13,702.50	128,702.50
04/01/2027	-	-	11,201.25	11,201.25
10/01/2027	120,000.00	4.350%	11,201.25	131,201.25
04/01/2028	-	-	8,591.25	8,591.25
10/01/2028	125,000.00	4.350%	8,591.25	133,591.25
04/01/2029	-	-	5,872.50	5,872.50
10/01/2029	130,000.00	4.350%	5,872.50	135,872.50
04/01/2030	-	-	3,045.00	3,045.00
10/01/2030	140,000.00	4.350%	3,045.00	143,045.00
<b>Total</b>	<b>\$1,315,000.00</b>	<b>-</b>	<b>\$403,654.02</b>	<b>\$1,718,654.02</b>

>143,282.50

#### Yield Statistics

Bond Year Dollars	59,279.40
Average Life	7.057 Years
Average Coupon	4.3500000%
Net Interest Cost (NIC)	4.3500000%
True Interest Cost (TIC)	4.3495409%
Bond Yield for Arbitrage Purposes	4.3495409%
All Inclusive Cost (AIC)	6.4103220%

#### IRS Form 8038

Net Interest Cost	4.3500000%
Weighted Average Maturity	7.057 Years

**Diversion Certificate**

— DEPARTMENT OF —  
**REVENUE**  
STATE OF MISSISSIPPI



RECEIVED  
JAN 25 2024  
CA



|||||  
CANTON CITY OF  
PO BOX 1605  
CANTON MS 39046-1605

Date: January 24, 2024  
Letter ID: L1736968736

**City of Canton Sales Tax Diversion  
Nissan Parkway Project  
As Diverted As Of December 31, 2023**

Pursuant to and as required by Miss. Code Ann. Section 21-45-21, as amended, and a resolution duly adopted by the Mayor and Board of Aldermen of the City of Canton, Mississippi, dated on October 20, 2009 (the "Tax Increment Financing Plan"), the Mississippi Department of Revenue, as authorized by the "Tax Increment Financing Act", Miss. Code Ann. Section 21-45-21, as amended (the "Act"), and after having been requested and authorized to do so by the Tax Increment Financing Plan, does hereby certify that:

1. The Original Diversion Amount of the sales tax collected and diverted to the City from the Redevelopment Project as determined by the Mississippi Department of Revenue as of December 31, 2009 is \$0.00.
2. The Current Diversion Amount collected within the Redevelopment Project and diverted to the City and as determined by the Mississippi Department of Revenue as of December 31, 2023 is \$4,880.12.
3. On December 31, 2023 the incremental increase in diverted sales taxes resulting from the City sales tax is \$4,880.12 (the "Tax Increment").

For purposes of the Certificate, the following words and phrases shall have the following meaning:

"Current Diversion Amount" shall mean the amount of sales tax collected within the boundaries of the Redevelopment Project and diverted to the City in the twelve month period ending December 31, 2009 and as of December 31 of each year thereafter as long as the Bonds are outstanding and as set forth in the Annual Diversion Certificate of the Mississippi Department of Revenue filed with the City.

"Original Diversion Amount" shall mean the amount of sales tax collected within the boundaries of the Redevelopment Project and diverted to the City in the twelve month period ending December 31, 2009, as certified by the Mississippi Department of Revenue as required by Miss. Code Ann. Section 21-45-21, as amended.

"Redevelopment Project" shall mean the City of Canton, MS Project as described in detail in the Tax Increment Financing Plan for the Madison County Medical Center/Nissan Parkway Project, City of Canton, Mississippi, and approved by the Mayor and Board of Aldermen of the City on October 20, 2009, such project being located on parcel of land described in EXHIBIT 1 of said plan.

"Tax Increment" shall mean the added increments of municipal ad valorem tax and sales tax revenue resulting from the taxation of the captured assessed value of the real and personal property contained within and forming a part of the

P.O. Box 1033 Jackson, MS 39215 Phone: (601) 923-7700 Fax: (601) 923-7714

Form # st.0021 v. 16

Visit [www.dor.ms.gov](http://www.dor.ms.gov) for tax information and online filing. If you call, please have this letter with you.

Date: January 24, 2024  
Letter ID: L1736968736

Redevelopment Project site and the increased increment of sales tax collected within the boundaries of the Redevelopment Project and diverted to the City when the original diversion amount is subtracted from the current diversion amount to the City which shall be so much of the additional tax revenues necessary and sufficient to pay the principal of and interest on the Bond and any future series of bonds issued by the City for the Redevelopment Project together with the annual fees and expenses of the paying agent but shall not include ad valorem taxes for school district purposes nor ad valorem taxes levied and collected for and on behalf of the City of Canton, Mississippi.

Jovonna Lacy, Auditor I

P.O. Box 1033 Jackson, MS 39215 Phone: (601) 923-7700 Fax: (601) 923-7714

Form # e10021 v. 16

Visit [www.dor.ms.gov](http://www.dor.ms.gov) for tax information and online filing. If you call, please have this letter with you.

**Medical Center TIF**  
**Summary of Real Property Ad Valorem Taxes**  
**Actual Collection Oct 2017-Sept 2018**

Fund Name	Fund #	Tax Year	Base Year	Total
		2018	2010	Due
General Fund	001	84,355.03	2,704.27	81,650.76
Reappraisal Trust Fund	002	4,979.63	25.99	4,953.64
Library Fund	095	5,328.20	173.79	5,154.41
Mapping & Reappraisal Fund	096	298.77	9.75	289.02
Economic Development Fund	137	2,240.83	74.71	2,166.12
Road Maintenance Fund-County	150	9,112.73	242.00	8,870.73
Bridge & Culvert Fund	160	5,975.56	303.72	5,671.84
Countywide Interest & Sinking	226	32,616.61	1,068.71	31,547.90
<b>Totals of Real Property Ad Valorem Collections</b>		<b>144,907.36</b>	<b>4,602.94</b>	<b>140,304.42</b>



**Medical Center TIF**  
**Summary of Real Property Ad Valorem Taxes**  
**Actual Collection Oct 2017-Sept 2018**

Fund Name	Tax Year 2018	Tax Year 2010	Incremental Tax
Road Maintenance Fund-Canton	9,112.72	242.00	8,870.72
General Fund-Canton	192,968.41	6,380.66	186,587.75
Bonds & Interest-Canton	74,144.29	2,393.14	71,751.15
Library Fund-Canton	4,926.82	211.11	4,715.71
<b>Totals of Real Property Ad Valorem</b>	<b><u>281,152.24</u></b>	<b><u>9,226.91</u></b>	<b><u>271,925.33</u></b> <b>B</b>

**INTERLOCAL COOPERATION AGREEMENT**

**THIS AGREEMENT** is made by and between **MADISON COUNTY, MISSISSIPPI** (the "County"), a political subdivision of the State of Mississippi, acting by and through its duly elected and serving Board of Supervisors and the **CITY OF CANTON, MISSISSIPPI** (the "City"), a municipal corporation of the State of Mississippi, acting by and through its duly elected and serving Mayor and Board of Aldermen.

**WITNESSETH:**

**WHEREAS**, the County and City are in need of additional and expanded public infrastructure facilities to foster and support development; and

**WHEREAS**, the County and City recognize that the Infrastructure Improvements (as herein defined) are necessary to serve the needs of the people of the County and City; and

**WHEREAS**, the County and the City are authorized pursuant to §§ 21-45-1 et seq., Mississippi Code of 1972, as amended (the "Act"), to contract with each other for joint and cooperative action relating to the financing for the construction of public infrastructure improvements and facilities and to jointly pledge revenues to fund the debt service of any such indebtedness incurred pursuant to the Act; and

**WHEREAS**, on November 16, 2009, the County approved and adopted the Tax Increment Financing Plan for the Madison County Medical Center/Nissan Parkway Project (the "Project"), (hereinafter the "County TIF Plan"); and

**WHEREAS**, on November 18, 2009, the City approved and adopted the Tax Increment Financing Plan for the Project (hereinafter the "City TIF Plan") (the City TIF Plan and the County TIF Plan collectively referred to hereinafter as the "TIF Plans"); and



Book 2 Page 328

**WHEREAS**, the TIF Plans provide for the issuance of not to exceed the principal amount of \$3,000,000 Tax Increment Limited Obligation Bonds of the City (the "Bonds") in one or more series to fund acquisition and construction of the Public Infrastructure Improvements (as defined in the TIF Plans and in the Development Agreement (the "Development Agreement")) (the TIF Plans and the Development Agreement, together with this Agreement, collectively referred to hereinafter as the "TIF Documents"), and for the City and County to jointly pledge certain tax revenues generated by the Project as security for the Bonds; and

**WHEREAS**, as described in the TIF Documents the City shall, pursuant to agreement with one or more developers, undertake the development and construction of the necessary Public Infrastructure Improvements in order to provide needed public services and infrastructure to certain property located within the City and County as more fully described and identified in the TIF Documents as the Tax Increment Financing District (the "District Property"); and

**WHEREAS**, the County and City affirmatively recognize and represent that these joint and mutual efforts, performed under the terms of this Agreement, or otherwise, will foster the development and redevelopment of the District Property, and accord well with the needs of the people of the County and City.

**NOW, THEREFORE, FOR AND IN CONSIDERATION** of the above and the mutual covenants and promises contained herein, and the sum of Ten Dollars (\$10.00), cash in hand paid, the receipt and sufficiency of which are hereby acknowledged, the County and the City do hereby agree as follows:

1. **DURATION:** This Agreement shall be in force and effect until the Bonds issued by the City under the TIF Documents are paid in full.
2. **PURPOSE:** The purpose of this Agreement is to define the responsibilities of the County and City with respect to the development and redevelopment of the District Property as described and set forth in the TIF Documents and the financing of certain of the Public

Infrastructure Improvements in connection thereto.

3. **STATUTORY AUTHORITY:** The County and City are authorized to fulfill the terms of this Agreement under the authority of §§ 21-45-1 et seq., Mississippi Code of 1972, as amended.

4. **THE INFRASTRUCTURE IMPROVEMENTS:** The proposed development and redevelopment of the District Property shall be as set forth in the TIF Documents and shall consist of the development of the District Property to include the Public Infrastructure Improvements as defined in the TIF Documents.

5. **ADMINISTRATION:** This Agreement shall be administered as a joint undertaking of the County and City. A separate entity is not created under this Agreement. The City shall have the following obligations and responsibilities:

a. The City is designated as the legal entity assigned the responsibility for administration of this joint undertaking, and the City Clerk is hereby designated as the officer to receive, disburse and account for the funds of the undertaking in the manner prescribed by law.

b. The City shall provide documentation to the County for any expenditures made with respect to this Agreement.

c. The City shall issue tax increment limited obligation bonds or notes in the principal amount of up to \$3,000,000 for up to twenty (20) years (the "Bonds") the proceeds of which will be used to pay the cost of acquiring and constructing the Public Infrastructure Improvements, the costs of issuance and capitalized interest. The Bonds may be issued in increments of one (1) or more series once the sinking fund has sufficient amounts to determine the amount of bonds to be issued.

d. As set forth in the TIF Documents, the City shall pledge the incremental increase in real and personal ad valorem tax revenues (excluding school taxes) and payments in lieu of tax if applicable generated by the Project to secure the debt service on the Bonds including paying and

Book 2 Page 330

transfer agent fees, amounts necessary to fund a debt service reserve, if any, and any other amounts required under the City's Bond Resolution for the issuance of the Bonds or for issuance of any bonds or notes to refund the Bonds (the "City Share").

e. The City shall, pursuant to the authority provided in §§ 21-45-1 et seq., Mississippi Code of 1972, as amended, enter into a Development Agreement (the "Development Agreement"), with one or more developers (the "Developer") of the District Property for purposes of designing, acquiring and constructing the Public Infrastructure Improvements, providing for reimbursement to the Developer(s) from the proceeds of the Bonds, and providing for construction of the Redevelopment Project.

f. The City shall open and maintain a bond fund within the City depository into which shall be deposited the City Share and the County Share, as defined in the TIF Documents, of the debt service for the Bonds as provided for in this section 5.

g. The City shall provide for the timely payment of debt service relating to the Bonds utilizing the City Share and the County Share (as defined herein).

The County shall have the following obligations and responsibilities:

a. As set forth in the TIF Documents, the County shall pledge the incremental increase in real and personal property ad valorem tax revenue (excluding school taxes) and payments in lieu of taxes if applicable generated by the Redevelopment Project to secure debt service on the Bonds issued by the City including paying and transfer agent fees, amounts necessary to fund a debt service reserve, if any, and any other amounts required under the City's Bond Resolution for the issuance of the Bonds or for issuance of any bonds or notes issued to refund the Bonds (the "County Share").

b. The County hereby agrees to execute any security instruments consistent with this Agreement as may be reasonably necessary and required by the City's Bond Resolution for the issuance of the Bonds, including any Refunding Bonds.

Book 2 Page 331

c. The City shall provide for the timely payment of the County Share to the City Clerk so as to enable the City to make timely payment of debt service relating to the Bonds as set forth herein.

6. **AMENDMENT:** This Agreement may be amended by mutual written consent of the County and the City.

7. **EFFECTIVE DATE:** This Agreement shall become effective from and after the date it has been approved by the governing authorities of the County and City and executed by the parties hereto using multiple counterparts.

**CITY OF CANTON, MISSISSIPPI**

By: *William Truly, Jr.*

Dr. William Truly, Jr., Mayor

ATTEST:

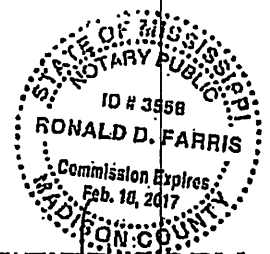
*Valerie Smith*  
Valerie Smith, City Clerk

**MADISON COUNTY, MISSISSIPPI**

By: *[Signature]*

Its: President of the Board of Supervisors

ATTEST:  
*Arthur Johnston*  
Arthur Johnston, Chancery Clerk



**CERTIFIED COPY**

*[Signature]*  
2/9/16

Book 2 Page 332

COPY

STATE OF MISSISSIPPI  
SECRETARY OF STATE'S OFFICE  
C. DELBERT HOSEMANN, JR.  
SECRETARY OF STATE  
JACKSON, MISSISSIPPI

February 12, 2016

Ronald D. Farris, Esq.  
Farris Law Group  
Post Office Box 1458  
Madison, MS 39130-1458

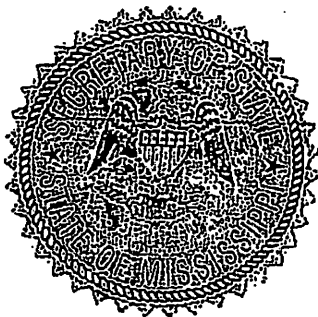
Dear Mr. Farris,

I, Delbert Hosemann, Secretary of State, do hereby certify the

**INTERLOCAL COOPERATION AGREEMENT BETWEEN THE CITY OF  
CANTON, MISSISSIPPI AND MADISON COUNTY, MISSISSIPPI**

was recorded in this office in the Records of Incorporation; the Interlocal  
Corporation Act File; and is located in Photostat Book 400.

GIVEN UNDER MY HAND AND THE GREAT SEAL OF THE STATE OF  
MISSISSIPPI HERETO AFFIXED, THIS 12TH DAY OF FEBRUARY, 2016



*C. Delbert Hosemann, Jr.*  
C. Delbert Hosemann, Jr.

STATE OF MISSISSIPPI

*Book 2 Page 333*



JIM HOOD  
ATTORNEY GENERAL

OPINIONS  
DIVISION

February 5, 2016

Ronald D. Farris, Esq.  
Farris Law Group  
Post Office Box 1458  
Madison, MS 39130-1458

Re: Interlocal Cooperation Agreement between the City of Canton, Mississippi and  
Madison County, Mississippi

Dear Mr. Farris:

Attorney General Jim Hood has received your request to review and approve the above-referenced Interlocal agreement between the City of Canton, Mississippi and Madison County, Mississippi related to tax increment financing bonds to be issued by the City. As required by Miss. Code Ann. Section 17-13-11, all interlocal agreements must be approved by the Attorney General before they may go into effect.

We have examined the agreement pursuant to the Interlocal Cooperation Act of 1974 and find that it is in proper form and compatible with state law, and it is hereby approved.

Prior to becoming effective, the agreement must be filed with the Chancery Clerk of the county in which each party to the agreement is located and with the Secretary of State. Please contact us if we may be of further assistance.

Sincerely,

Elizabeth S. Bolin  
Special Assistant Attorney General

Enclosure

550 HIGH STREET - POST OFFICE BOX 220 - JACKSON, MISSISSIPPI 39205-02  
TELEPHONE (601) 359-3880 - FACSIMILE (601) 359-5028

MADISON COUNTY MS This instrument was filed for  
record February 22, 2016

Book 2 Page 327  
RONNY LOTT, C. C.

BY: Clarke D.C.

